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1. Introduction to Statistics

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and tools are for today's managers and analysts, and how to apply them to business problems using real-world data. Using a proven three-step Identify-Compute-Interpret (ICI) approach to problem solving, the text shows students how to: 1. IDENTIFY the correct statistical technique by focusing on the problem objective and data type; 2. COMPUTE the statistics doing them by hand and using Excel; and 3. INTERPRET results in the context of the problem. This unique approach enhances comprehension and practical skills. The text's vast assortment of data-driven examples, exercises and cases covers the various functional areas of business, demonstrating the statistical applications that marketing managers, financial analysts, accountants, economists and others use. Completely up-to-date and with a NEW XLStat analysis plugin/tool, the eighth edition offers comprehensive coverage, current examples and an increased focus on applications in the real world. Premium online teaching and learning tools are available on the MindTap platform. Learn more about the online tools cengage.com.au/mindtap

This worldwide best-selling business statistics text emphasizes applications over calculation. STATISTICS FOR MANAGEMENT AND ECONOMICS, 8e, demonstrates how vital statistical methods are for today's managers and economists--and teaches students how to apply these tools to real business problems. Through the author's unique three-step ICI approach to problem solving, students learn to IDENTIFY the correct statistical technique by focusing on the problem objective and data type, then COMPUTE the statistics (doing them by hand, using Excel, or using MINITAB), and ultimately INTERPRET results in the context of the problem. This approach enhances student comprehension and skills while offering you maximum flexibility. Incorporating various functional areas of business, data-driven examples, exercises, and cases demonstrate statistical applications used by marketing managers, financial analysts, accountants, economists, and others, giving students the hands-on practice they need, while sound pedagogical elements make the material accessible to undergrads. In addition, unique teaching and learning resources such as CengageNOW save time while giving you more control and better student outcomes. The eighth edition also includes Excel 2007 and MINITAB 15 content. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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This is the first book to show the capabilities of Microsoft Excel to teach business statistics effectively. It is a step-by-step exercise-driven guide for students and practitioners who need to master Excel to solve practical business problems. If understanding statistics isn't your strongest suit, you are not especially mathematically-inclined, or if you are wary of computers, this is the right book for you. Excel, a widely available computer program for students and managers, is also an effective teaching and learning tool for quantitative analyses in business courses. Its powerful computational ability and graphical functions make learning statistics much easier than in years past. However, Excel 2013 for Business Statistics: A Guide to Solving Practical Problems is the first book to capitalize on these improvements by teaching students and managers how to apply Excel to statistical techniques necessary in their courses and work. Each chapter explains statistical formulas and directs the reader to use Excel commands to solve specific, easy-to-understand business problems. Practice problems are provided at the end of each chapter with their solutions in an Appendix. Separately, there is a full Practice Test (with answers in an Appendix) that allows readers to test what they have learned.

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