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Development TWELFTH EDITION Michael P. Todaro Stephen C. Smith  
Michael Paul Todaro (born May 14, 1942) is an American economist and a pioneer in the field of development economics. Todaro earned a PhD in economics from Yale University in 1968 for a thesis titled The Urban Employment Problem in Less Developed Countries | An Analysis of Demand and Supply. Todaro was Professor of Economics at New York University for eighteen years and Senior Associate at the Population Council for thirty years.

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